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From: Dan Claussen [mailto:daniel.claussen@gmail.com]

Sent: Saturday, May 27, 2006 3:12 PM

To: Public Hearing

Subject: Walmart Bank

Martin J. Guenberg, Acting Chairman & FDIC Board of Directors:

In concern over the Wal-Mart Banking Charter, I list the following reasons for your review why Wal-Mart should not be granted a charter:

- 1) A Wal-Mart ILC would be considerably larger than any of the other companies similar to Wal-Mart that hold charters. *
- 2) A bank owned by the largest corporation in the world has potential negative consequences ranging from the loss of the roll local banks play in small communities to the dangerous concentration of commercial and financial power by such an ILC.
- 3) Taken in hand with Wal-Mart's history of disregard for the law, the trust that comes with a charter has certainly not been earned, and therefore, granting a charter puts the public at risk. The banking institutions importance to the vitality and stability of our communities should be given the highest consideration when granting this charter.

I hope that the board of director's attends the witnesses commentaries.

Regards,

Daniel Claussen
519 Shepherd Ave. #2
Hayward Ca 94544